

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAM
MILK MARKET ADMINISTRATOR

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ANNOUNCEMENT OF CLASS PRICES FOR OCTOBER 2023

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$22.87	\$12.52	\$3.0817
Transportation Credit	0.07	0.07	0.0007
<u>Processor Assessment ^{2/}</u>	<u>0.20</u>	<u>0.20</u>	<u>0.0020</u>
Total	\$23.14	\$12.79	\$3.0844
CLASS II PRICE	\$21.95	\$9.25 ^{1/}	\$3.7214
CLASS III PRICE	\$16.84	\$3.98	\$3.7144
CLASS IV PRICE	\$21.49	\$8.80	\$3.7144

FACTORS USED IN PRICES FOR OCTOBER 2023

Product Price Averages:	OCTOBER 2023 Monthly Averages	2 Week Averages Ending September 16, 2023 ^{1/}
Cheese <i>(per lb.)</i>	\$1.7390	\$1.9610
Butter <i>(per lb.)</i>	\$3.2387	\$2.6882
Nonfat Dry Milk <i>(per lb.)</i>	\$1.1558	\$1.1269
Dry Whey <i>(per lb.)</i>	\$0.3198	\$0.2914

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$8.20
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$8.55
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$3.0477

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the average of the advanced Class III and IV skim milk pricing factors plus \$0.74 and the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

JASON NIERMAN
 Market Administrator

November 1, 2023

DAIRY PROGRAM

Summary of Federal Order Prices for the OCTOBER 2023 Delivery Period
Appalachian Federal Order

Class	Product (cwt.)	Skim (cwt.)	Fat (lb.)	SNF (lb.)	OS (lb.)	Protein (lb.)
Class I	\$22.87	\$12.52	\$3.0817			
Class II	\$21.95	\$9.25	\$3.7214	\$1.0278		
Class III	\$16.84	\$3.98	\$3.7144		\$0.1243	\$1.0468
Class IV	\$21.49	\$8.80	\$3.7144	\$0.9781		

CITY STATE

CLASS I PRICES AT LOCATION

CITY	STATE	Class I Adj.	Product (cwt.)	Skim (cwt.)	Fat (lb.)
Holland	IN	-1.10	\$21.77	\$11.42	\$3.0707
London	KY	-0.50	\$22.37	\$12.02	\$3.0767
Somerset	KY	-0.50	\$22.37	\$12.02	\$3.0767
Winchester	KY	-0.80	\$22.07	\$11.72	\$3.0737
Asheville	NC	0.00	\$22.87	\$12.52	\$3.0817
High Point	NC	0.00	\$22.87	\$12.52	\$3.0817
Julian	NC	0.00	\$22.87	\$12.52	\$3.0817
Winston-Salem	NC	0.00	\$22.87	\$12.52	\$3.0817
Spartanburg	SC	0.20	\$23.07	\$12.72	\$3.0837
Athens	TN	0.00	\$22.87	\$12.52	\$3.0817
Powell	TN	-0.20	\$22.67	\$12.32	\$3.0797
Lynchburg	VA	-0.20	\$22.67	\$12.32	\$3.0797
Mt. Crawford	VA	-0.50	\$22.37	\$12.02	\$3.0767
Newport News	VA	-0.20	\$22.67	\$12.32	\$3.0797
Strasburg	VA	-0.60	\$22.27	\$11.92	\$3.0757
Verona	VA	-0.50	\$22.37	\$12.02	\$3.0767
Wirtz	VA	-0.20	\$22.67	\$12.32	\$3.0797
Charleston	WV	-1.20	\$21.67	\$11.32	\$3.0697